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Jim Charkins right, presents check to winning Troy High School team

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Troy High School Wins Orange County Capital Market Competition

- 1500+ Orange County area students compete in economic literacy contest for trip to New York City
- Troy High School wins 1st place in challenging, fourth annual contest
- Los Altos High School places 2nd, Troy High's additional team places 3rd

Newport Beach, CA – May 23, 2007 – William F. Coffin, chairman of the California Council on Economic Education (CCEE), a nonprofit organization supporting California K-12 teachers and students with curriculum and programs to improve economics and financial literacy, announced today the winners of the Fourth Annual Orange County Capital Market Contest. The academic contest, created by the CCEE and sponsored by Saehan Bank, IndymacBank, Wells Fargo, Pacific City Bank, and Roth Capital Partners, emphasizes economic reasoning, communication, and understanding of the capital markets. Participating students develop decision-making skills, knowledge of current affairs and an understanding of the economic forces that affect the quality of their lives.

385 teams representing 1,540 Orange County high school students took part in this year's competition, which culminated May 23 at UBS Financial Services Inc. in Newport Beach. There, finalist teams made formal oral presentations to a panel of judges composed of academic and industry experts. The winning team, from Troy High School in Fullerton, was represented by students Melyssa Jimenez, Sujan Thiruvengadam, Matt Timms, and Michael Wurth, and teacher advisor David St. Clair. Each received a cash prize of \$500 plus an all-expense paid trip to New York City that included a personal behind-the-scenes tour of the New York Stock Exchange.

Second place was awarded to Los Altos High School in Hacienda Heights. Team members Scott Loh, Margarette Jung, Prudence Lin, and Aaron Norris, and teacher Jibin Park each received a cash prize of \$300. An additional team from Troy High won third place with students Jay Dhuldhoya, Charles Li, Milan Manchandia, and Ankit Modi, and teacher David Bainter, each awarded \$100.

The winning Troy High School team delivered a persuasive 7-minute PowerPoint presentation that supported their recommendation that the Federal Reserve Bank maintain the status quo with the conclusion, "Because of the uncertain economic condition, we strongly recommend the Fed not to take any action at this point and instead closely monitor the economy. If GDP continues to grow slowly, Consumption decreases even further, Unemployment continues to increase, and Investment changes direction and decreases- this may indicate a direction toward recession. In this case, the FED should decrease interest rates by .25%, decrease the reserve requirement, and

"more"

buy bonds in the open market.” The presentation, along with the detailed backup submitted in the essay portion of this competition, earned the team 1st place.

Troy High School team’s teacher advisor, David St. Clair, stated, “The contest helps students think critically about the current events that influence their lives. Phase 1 of the contest was a ten-week stock market challenge where the team made investment decisions with a simulated \$100,000 portfolio. The second phase was a written essay that evaluated recent trends in tax, fiscal and monetary policy and their interactions to world affairs. The final phase was a formal presentation which reviewed current economic and financial forces, their implications, and effects on the economy and stock market.

William Coffin, Chairman of the CCEE, added, “This CCEE program is funded and made possible by IndymacBank, Roth Capital Partners, Wells Fargo & Company, Saehan Bank, and Pacific City Bank. It is an honor to have these community oriented organizations help us in promoting economic and financial literacy.”

About the California Council on Economic Education (CCEE)

The California Council on Economic Education (CCEE) is a nonprofit, nonpartisan consortium of education, business, and political and labor leaders dedicated to advancing economic literacy throughout California. We are affiliated with the National Council on Economic Education in a nationwide network of state Councils and local Centers for Economic Education delivering economics education programs and materials to K-12 teachers. For more information on the California Council on Economic Education, please visit www.ccee.org.

About IndymacBank

IndyMac Bancorp, Inc. (NYSE: NDE) (Indymac®) is the holding company for IndyMac Bank, F.S.B. (Indymac Bank®), the largest savings and loan in Los Angeles and the 7th largest mortgage originator in the nation. Indymac Bank, operating as a hybrid thrift/mortgage banker, provides cost-efficient financing for the acquisition, development, and improvement of single-family homes. Indymac also provides financing secured by single-family homes and other banking products to facilitate consumers' personal financial goals. For more information on Indymac Bank visit www.indymacbank.com.

About Roth Capital Partners

Roth Capital Partners is a leading full-service investment bank dedicated to providing innovative, professional financial services to emerging growth companies. For more information on Roth Capital Partners please visit www.rothcp.com

About Wells Fargo & Company

Wells Fargo & Company is a diversified financial services company with \$486 billion in assets, providing banking, insurance, investments, mortgage and consumer finance through more than 6,000 stores and the internet (wellsfargo.com) across North America and internationally. Wells Fargo Bank, N.A. is the only bank in the U.S., and one of only two banks worldwide, to have the highest credit rating from both Moody's Investors Service, "Aaa," and Standard & Poor's Ratings Services, "AAA." For more information on Wells Fargo & Company visit www.wellsfargo.com

About Saehan Bank

Saehan Bancorp is a bank holding company with headquarters in Los Angeles, California. Its wholly owned subsidiary, Saehan Bank, offers a comprehensive range of financial solutions to meet the financial needs of the communities in Los Angeles and Orange Counties. Saehan Bancorp is committed in satisfying our customers and in creating shareholder value. Its seven retail branch offices, International and SBA Departments of Saehan Bank focus on fulfilling these commitments to customers and shareholders. For more information on Saehan Bank visit www.saeahanbank.com

About Pacific City Bank

Pacific City Bank is Los Angeles County's newest commercial bank founded in September 18, 2003. Pacific City is dedicated to providing our customers the highest level of personal service that is only available from a local community bank. As a full service bank we offer a full range of loan and deposit products with the latest banking technology that allows our customers to achieve their financial goals. For more information on Pacific City Bank visit www.paccitybank.com